

Media Release

Voith Group
199 ChenFeng Road,
Kunshan Hi-Tech Industrial Development Park,
Kunshan, Jiangsu Province, China 215300
Tel: +86 512 5799 3600
Fax: +86 512 5799 3611

江苏省昆山市晨丰路 199 号
高新技术产业园区
电话: +86 512 5799 3600
传真: +86 512 5799 3611
www.voith.com.cn

Voith becomes the first member of Asia Digital Alliance

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- Voith Digital Ventures joins as the first industrial member
- Asian network and collaboration extend significantly

Shanghai, China. On September 20th, Voith Digital Ventures joined the Asia Digital Alliance (ADA), becoming the first industrial company to do so. Membership provides excellent networking and collaboration interactions in the field of digitalization across the whole Asia region. The agreement enables market access to Asia wide shared interactions as well as information networks, marketing campaigns, collaborative events, business development activities and trainings, all linked to the field of digitalization.

The alliance, founded in August 2018 by Alibaba Cloud, IoT ONE, MING Labs and Ward Howell International, is an ecosystem of partners with the shared objective to accelerate digital transformation of industry in Asia. This supportive and collaborative platform for end-to-end solutions in digital transformation business aims to leverage the inherent digital innovation potential of Asia. The network covers all Asian regions and countries. The alliance accepts new members only by invite and only upon the consent of the founding partners.

Voith as the alliance's first industry member, will enhance the ADA with its industrial company scope. The complementary know-how and core capabilities of the alliance partners will provide collaborative solutions around research, enablement and building up digital business. The combined strength aims to support product creators to become digital leaders in Asia as well as train and engage the market. Voith's long-standing industry know-how in combination with industrial solution integration will further contribute the partnership to develop new offerings and market opportunities together with other alliance members.

About the Voith Group

The Voith Group is a global technology company. With its broad portfolio of systems, products, services and digital applications, Voith sets standards in the markets of energy, oil & gas, paper, raw materials and transport & automotive. Founded in 1867, the company today has more than 19,000 employees, sales of € 4.2 billion and locations in over 60 countries worldwide and is thus one of the large family-owned companies in Europe.

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The Group Division Voith Digital Ventures bundles the Voith Group's long standing automation and IT expertise with the deep know-how in the fields of hydropower, paper machines and drive engineering. As an incubator, this Group Division is pushing for the development of new digital products and services. For decisively shaping the digitalization of mechanical and plant engineering, Voith is driving the industrial Internet of things (IIoT) forward. The Group Division plays a central role in digital innovations and applications for new markets as well as the development and responsibility for existing and new digital venture activities.

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Contact

Jackie Li
Voith Group
Business Line Holdings/CoC
Tel. +86 512 5799 3600
jackie.li@voith.com

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