

## Media Release

Voith Group

Mailing address:  
J.M. Voith SE & Co. KG  
Global Communications Voith Turbo  
Alexanderstr. 2  
89522 Heidenheim, Germany  
Tel. +49 7321 37-9517  
[www.voith.com](http://www.voith.com)

2022-01-25

### Voith becomes sole owner of ELIN Motoren

- Voith acquires the remaining stake in ELIN Motoren.
- Through the acquisition, Voith continues its expansion of the core business in the field of sustainable technologies.
- ELIN Motoren will continue to operate under the established brand.

**HEIDENHEIM, GERMANY.** Since May 1, 2020 a 70 percent of ELIN Motoren GmbH has been owned by Voith Group. The other 30 percent of the company remained with the long-standing Managing Director Franz Hrachowitz. End of last year, the two parties agreed on the acquisition of the remaining stake.

"For Voith, this is a further step in strengthening our core business and consistently expanding it in the direction of sustainable technologies," says Dr. Toralf Haag, CEO of the Voith Group.

ELIN Motoren GmbH has a total of about 1,000 employees and generates a turnover of about 120 million Euro. The company manufactures electric motors and generators in small series as well as individualized solutions for industrial applications. In this area, the company focuses on electric machines, motors in the low-voltage, medium-voltage and high-voltage range, and generators, in particular for wind energy and decentralized energy generation. With its product portfolio, ELIN Motoren serves the target markets wind energy, plastics, tunnels and mining, oil and gas, plant construction as well as power plants.

"Voith Turbo is regarded worldwide as a leading technology-independent supplier of drive systems. Together with ELIN Motoren, we have been able to achieve a significant advantage for our customers in the electrification of the drivetrain in recent years. The acquisition is therefore an important milestone and contribution to driving forward decarbonization and the

associated reduction of CO<sub>2</sub>," adds Cornelius Weitzmann, CEO of Voith Turbo.

The full acquisition of ELIN Motoren by Voith will have no impact whatsoever on business operations. The areas of activity will remain unchanged. Furthermore, there will be no personnel changes in the Group Division's management. ELIN Motoren will continue to operate under the established brand. As a result, customers of both companies will continue to have access to the same sales channels.

Voith Group

Mailing address:

J.M. Voith SE & Co. KG

Global Communications Voith Turbo

Alexanderstr. 2

89522 Heidenheim, Germany

Tel. +49 7321 37-9517

[www.voith.com](http://www.voith.com)

page 2 of 2

## About the Voith Group

The Voith Group is a global technology company. With its broad portfolio of systems, products, services and digital applications, Voith sets standards in the markets of energy, paper, raw materials and transport & automotive. Founded in 1867, the company today has around 20,000 employees, sales of € 4.3 billion and locations in over 60 countries worldwide and is thus one of the larger family-owned companies in Europe.

The Group Division Voith Turbo is part of the Voith Group and a specialist for intelligent drive technology, systems as well as tailor-made services. With its innovative and smart products, Voith offers highest efficiency and reliability. Customers from highly diverse industries such as oil and gas, energy, mining and mechanical engineering, ship technology, rail and commercial vehicles rely on the advanced technologies and digital applications of Voith.

## Contact

Philip Bäuerle

Global Communication Manager Voith Turbo

Tel. +49 7321 37-9517

[Philip.Baeuerle@voith.com](mailto:Philip.Baeuerle@voith.com)

### Twitter

[https://twitter.com/voith\\_hydro](https://twitter.com/voith_hydro)

[https://twitter.com/voith\\_career](https://twitter.com/voith_career)

### LinkedIn

<https://www.linkedin.com/company/voithgroup>

<https://www.linkedin.com/company/voith-hydro>

<https://www.linkedin.com/company/voith-turbo>

<https://www.linkedin.com/company/voith-paper>

<https://www.linkedin.com/company/voith-digital-transformation>

### YouTube

<https://www.youtube.com/voithgroup>

### Instagram

<https://www.instagram.com/voithgroup/>