

Media Release

Voith Hydro

Mailing address:
Voith Hydro Holding GmbH & Co. KG
Alexanderstr. 11
89522 Heidenheim, Germany
Phone +49 7321 37 - 6866

www.voith.com

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Changes in the Voith Hydro Board of Management

- Dr. Tobias Keitel succeeds Uwe Wehnhardt as President & CEO of Voith Hydro and member of the Corporate Board of Management of the Voith Group

HEIDENHEIM, GERMANY. Dr. Tobias Keitel will be appointed President & CEO of Voith Hydro and a member of the Corporate Board of Management of the Voith Group effective November 1, 2022. He succeeds Uwe Wehnhardt, who will continue to be available to the company as Senior Advisor.

Dr. Tobias Keitel acquired a Master of Business Administration (MBA) at the École Supérieure de Commerce in Paris and studied industrial engineering with a subsequent doctorate at the Technical University of Berlin. He has worked among others for The Boston Consulting Group and MAN AG. In 2011, Tobias Keitel joined Voith Hydro as a project manager. He has since held various management positions and was appointed member of the Management Board of Voith Hydro in 2016. On the board, he was last responsible for the areas of project execution, as well as service and sales.

"We would like to thank Uwe Wehnhardt for his many years of commitment and his valuable contribution to our company. We wish him continued success in his new role," said Prof. Siegfried Russwurm, Chairman of the Voith Shareholders' Committee and Supervisory Board. "At the same time, we are pleased that with Tobias Keitel we are able to appoint an internal successor to the Corporate Board of Management, who knows the hydropower business very well".

Hydropower is the largest, oldest and also most reliable form of renewable energy generation. Worldwide it makes an indispensable contribution to the achievement of climate goals as well as to stable power supplies, hence to economic and social development.

Michael Rendsburg will succeed Dr. Tobias Keitel as Chief Operating Officer at Voith Hydro. After completing his degree in mechatronics at the University of Stuttgart and at the Massey University in New Zealand, Rendsburg held various positions in R&D, supply chain management and manufacturing in the automotive industry and worked for an international strategy consultancy. Since joining the Voith Group in 2014, he has held various management positions at Voith Paper.

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Voith Group

Voith Group is a global technology company. With its wide range of plants, products, services and digital applications, Voith sets standards in the markets for energy, oil and gas, paper, raw materials and transport & automotive. Founded in 1867, Voith today has more than 20,000 employees and earns 4.2 billion euros in sales. It has locations in over 60 countries and is one of Europe's larger family-owned companies.

The Division of the Voith Hydro Group integrates the Voith Group and is a market leader, in addition to a reliable partner for the provision of equipment for hydroelectric power plants. Voith develops customized, long-term services and solutions for large and small hydropower plants around the world. Its portfolio of products and services covers the entire cycle and all the main components of large and small hydropower complexes, ranging from generators, turbines, pumps and automation systems to spare parts, maintenance services, training, and digital solutions for smart hydroelectric power.



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Contact:

Kathrin Röck

Head of Communications Voith Hydro

Voith Hydro Holding GmbH & Co. KG

Tel. +49 7321 37 - 6866

Kathrin.Roeck@voith.com

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