

## Media Release

Voith Turbo

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### Voith facility in Garching honored for Excellence in Sustainability

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- Voith site in Garching wins Factory of the Year award for the fourth time
- Sustainability concept includes environmental, economic and social aspects
- CO<sub>2</sub> neutrality achieved ahead of schedule with comparable value added

**GARCHING, GERMANY.** For the fourth time, the Voith facility in Garching near Munich has received the "Factory of the Year" award. This year, the site was honored for its outstanding "Excellence in Sustainability." According to Steffen Krippendorf, Senior Vice President Operations at Voith Turbo Mobility, the jury's decision shows that Voith is following the right path with its holistic approach to sustainability: "At Voith, we understand that to achieve our sustainability goals, it is critical to balance all three core elements: economic, social and environmental sustainability. In addition to reducing our carbon footprint and maintaining honest as well as transparent accounting and regulatory compliance, we strive to support our employees, customers and society - locally and globally," says Krippendorf.

Due to this holistic view, it was possible, to achieve the CO<sub>2</sub> neutrality planned for 2022 ahead of schedule, for example. Since 2015, the CO<sub>2</sub> emissions have been cut by 61 percent. The plant reduced its annual energy use equivalent to annual energy consumed by 300 single-family houses. At the same time, the team in Garching developed remanufacturing concepts for various products. Through this remanufacturing, up to 20 tons of material are now recycled every year.

The competition jury, made up of renowned experts from industry and science, also gave a positive assessment to the company's pioneering commitment to economic sustainability, which is reflected, among other things, in the expansion of its service activities. The team in Garching is aiming to increase the proportion of service activities from the current level

of over 10 percent to up to 20 percent, while maintaining a comparable level of value creation. Training in Garching is also part of the holistic approach to sustainability. For example, in their second year of training, apprentices learn to calculate and manufacture hydraulic or electric learning tables and sell them to other training workshops.

Customers benefit from the sustainability concept in Garching as well since employees always consider the further development of products in this context. Intelligent research and development on automatic transmissions, which are currently installed in conventional bus powertrains, for example, could lead to efficiency improvements that would reduce fuel consumption.

"We and the entire workforce are proud to receive this outstanding award, which is only possible through the efforts of all our employees," says Steffen Krippendorf, thanking his team.

### **About the Award**

The "Factory of the Year" award has been presented once a year since 1992 by the business magazine "Produktion" and the management consultancy Kearney in various award categories. It is considered the most traditional and toughest benchmark competition for the manufacturing industry in Germany and Europe. Voith's Garching site has already won awards in 1997, 2017 and 2019. Most recently, the facility received the award in the category "Safeguarding Locations by Digitalization".

### **About the Voith Group**

The Voith Group is a global technology company. With its broad portfolio of systems, products, services and digital applications, Voith sets standards in the markets of energy, paper, raw materials and transport & automotive. Founded in 1867, the company today has around 21,000 employees, sales of € 4.9 billion and locations in over 60 countries worldwide and is thus one of the larger family-owned companies in Europe.

The Group Division Voith Turbo is part of the Voith Group and a specialist for intelligent drive technology, systems as well as tailor-made services. With its innovative and smart products, Voith offers highest efficiency and reliability. Customers from highly diverse industries such as oil and gas, energy, mining and mechanical engineering, ship technology, rail and commercial vehicles rely on the advanced technologies and digital applications of Voith.

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