

Press Release

Voith Industrial Services
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Voith Industrial Services awarded new Maintenance and Modification Framework Contract by Statoil Mongstad in Norway

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Statoil Petroleum AS and Voith Industrial Services AS have yesterday signed a new framework agreement for the provision of maintenance and modification services for the engineering, instrumentation, electrical and mechanical areas at the Statoil refinery at Mongstad, Norway.

The contract is due to start on 1 January 2014 and will run for four years with an additional stepwise two-year plus two-year renewal option. The contract is expected to provide permanent employment for around 75 people and has an estimated value of approx. EUR 100 million.

Voith Industrial Services is thankful for the opportunity to expand and develop its service portfolio for the supply of mechanical and engineering services to the Norwegian oil and gas industry. Electrical and instrumentation maintenance at the Statoil refinery at Mongstad has been a part of Voith's operations in Norway since 2006.

Voith Industrial Services is a leading provider of industrial services for customers in the oil and gas, chemical and petrochemical and also energy industries. The company combines many years of experience with in-depth knowledge of these industries. The service portfolio ranges from plant engineering and construction to maintenance, repairs, turnarounds,

inspections, upgrades and optimizations and de-commissioning – over the entire lifecycle of a plant.

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Voith Industrial Services, a division of Voith GmbH, is one of the leading providers of technical services for key industries as automotive, petrochemical, chemical, and energy as well as mechanical engineering. With 20,000 employees at 170 locations worldwide, the company has posted sales of EUR 1.1 billion in 2012.

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Voith GmbH is setting new standards in the energy, oil & gas, paper, resources and transport & automotive markets. Founded in 1867, Voith now has 42,000 employees, sales of EUR 5.7 billion and locations in about 50 countries worldwide, making it one of Europe's largest family-owned companies.

Capture: Morten Sundt, Supply Chain Manager at Statoil (left) and Olav Enes, CEO at Voith Industrial Services AS signing the contract.

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