

Media Release

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Stephan Schaller takes over as head of the Voith Group

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- From April 1, 2018, Stephan Schaller has begun in his role as head of the Corporate Board of Management at Voith GmbH & Co. KGaA
- Schaller already knows the company well thanks to three years of being on the Shareholders' Committee

Heidenheim. As of April 1, 2018, Stephan Schaller has begun in his role as head of the Corporate Board of Management at Voith GmbH & Co. KGaA and will lead the international technology company from now on.

He succeeds the long-serving head of the Board, Dr. Hubert Lienhard, who, at the age of 67, is retiring as planned. Schaller has supported Voith since 2015 as a member of Voith's Shareholders' Committee.

"I'm really looking forward to the new role and the challenges it will bring. I'm grateful to my predecessor for giving me a collegial and confident introduction to the world of Voith. To be asked to be Voith's CEO is a great honor," says Stephan Schaller. In the first weeks after assuming the role, Voith's new CEO wants to get to know his team and the company in particular. "Voith is a very diverse international company. I will therefore take however long is necessary to get to know the company, and above all the employees."

Stephan Schaller has many years of international experience in various sectors and industries outside Voith. In the course of his career he has been employed in multiple management and leadership positions at Linde, Schott and Volkswagen. Schaller, who studied mechanical engineering, was previously responsible for the motorcycle division of the BMW Group before he joined Voith.

The long-serving president and CEO Dr. Hubert Lienhard was also appointed to the Shareholders' Committee with effect from April 1, 2018, and

will support the future development of the company with his specialist expertise. "I would like to sincerely thank Dr. Hubert Lienhard on behalf of all 19,000 Voith employees for his excellent work in the last 10 years as CEO. He has strengthened the future sustainability of the company through bold restructuring of the Group in recent years," says Professor Dr. Keitel, chair of the Shareholders' Committee and Supervisory Board.

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