

Media Release

Voith Group

Mailing address:
Voith GmbH & Co. KGaA
Group Communications - Vvk
St. Pöltener Straße 43
89522 Heidenheim, Germany
www.voith.com

Changes in the Corporate Board of Management of the Voith Group

2021-03-30

- Cornelius Weitzmann to succeed Dr. Uwe Knotzer as President & CEO Group Division Voith Turbo and Member of the Corporate Board of Management of the Voith Group

HEIDENHEIM. Cornelius Weitzmann, current member of the Board of Management of Voith Turbo, will be appointed President & CEO of Voith Turbo and member of the Corporate Board of Management of the Voith Group effective June 1, 2021. He succeeds Dr. Uwe Knotzer, who is leaving the company on May 31, 2021 at his own request to pursue new opportunities. Dr. Uwe Knotzer has been with Voith since 2002 and has been a valuable member of the Corporate Board of Management since 2015.

"We thank Dr. Uwe Knotzer for his many years of extraordinary commitment and his great service to our company. He made a significant contribution to the further development of the Group and the Voith Turbo Division. We wish him all the best in the future and continued success also in his new role," said Prof. Siegfried Russwurm, Chairman of the Shareholders' Committee and Supervisory Board of Voith. "At the same time, we are delighted to appoint Cornelius Weitzmann, an experienced Voith manager who knows the Turbo business very well, to the Corporate Board of Management as he leads the Group Division into the future."

Cornelius Weitzmann joined Voith in 2007. Since 2009, he served as managing director of Voith Paper in Appleton, Wisconsin, U.S. In 2011, he was named President Fabric & Roll Systems (FRS) EMEA. Since April 2015, Cornelius Weitzmann has been a Member of the Board of Management of Voith Turbo, responsible for the Power, Oil & Gas Division, before he took over the management of the Mobility Division in June 2016. Cornelius Weitzmann studied industrial engineering in Karlsruhe and Seville. Afterwards he worked for a German management consultancy from 2002.

Dr. Uwe Knotzer began his career at Voith in 2002 in the Paper Group Division in St. Pölten, Austria in management positions in service and sales. From 2008 to 2013, he worked for the Voith Paper Divisions Fabric & Roll Systems (FRS) and Products & Services (P&S) in China. From 2012 to

2015, Dr. Knotzer took over the P&S Division in the Board of Management of Voith Paper, before joining the Corporate Board of Management of the Voith Group in 2015 as President & CEO for the Group Division Turbo.

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About the Voith Group

The Voith Group is a global technology company. With its wide range of plants, products, services and digital applications, Voith sets standards in the markets for energy, oil and gas, paper, raw materials and transport & automotive. Founded in 1867, Voith today has more than 20,000 employees and earns 4.2 billion euros in sales. It has locations in over 60 countries and is one of Europe's larger family-owned companies.

Page 2 of 2

Contact

Katrin Sulzmann
Voith GmbH & Co. KGaA
Group Communications - Vvk
St. Pöltener Straße 43
89522 Heidenheim, Germany
Phone +49 7321 37 3879

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