VOITH

Registered Office:
Voith Paper Fabrics India Limited
113/114 A, Sector-24
Faridabad (Haryana)
Delhi NCR / 121 005 / India
Phone +91 129 4292 200
Fax +91 129 2232 072

13th November, 2025

BSE Limited
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400001

Stock Code: 522122; Company Code: 2407
Sub.: Unaudited (Reviewed) Financial Results and Outcome of Board Meeting

Dear Sir/Madam,

Pursuant to the applicable requirements of Regulations 30(2), 30(4), 30(6) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in relation to the cited subject matter, please find enclosed the Unaudited Financial Results, together with an Unmodified Limited Review Report issued by the Statutory Auditor, for the second quarter and half-year ended on 30th September, 2025.

Kindly note that these financial results, as reviewed & recommended by the Audit Committee, have been considered and approved by the Board of Directors at their respective meetings held today.

Also, please be informed that basis the recommendation of the Nomination and Remuneration Committee of the Board, the Board of Directors of the Company have approved the appointment of Mr. Deepak Behl (ACS No. 40924) as the new Company Secretary and Compliance Officer of the Company, with effect from 3rd December, 2025.

Further, the Board of Directors of the Company have considered the proposal and accorded in-principle consent for the Managing Director, Mr. R. Krishna Kumar (DIN-05344619) to be redesignated as the Managing Director in another Group Company, viz., Voith Paper Technology (India) Private Limited (VPMP), where he is presently occupying the position of a Director, subject to VPMP obtaining the necessary approvals and finalization of terms and conditions in this regard.

Time of commencement of Board Meeting: 5:30 p.m.
Time of conclusion of Board Meeting: 7:30 p.m.

We hope that you would find the above in order and request you to take the same on records.

Thanking you,

Yours truly,
For Voith Paper Fabrics India Limited

C.S. Gugliani
Company Secretary
FCS No.: 4301
Encl.: As stated.

VOITH PAPER FABRICS INDIA LIMITED
FARIDABAD

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Voith Paper Fabrics India Limited

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BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

Stock Code - 522122; and Company Code - 2407

Dear Sir / Madam,

We submit hereunder the statement of unaudited financial results for the second quarter and half-year ended on 30th September, 2025:

(INR in Million, except per share data and unless otherwise stated)

	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30-Sep-2025	30-Jun-2025	30-Sep-2024	30-Sep-2025	30-Sep-2024	31-Mar-2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	1	2	3	4	5	6	7
	Income						
1	Revenue from operations	532.36	527.75	514.27	1,060.11	965.22	1,902.27
2	Other Income	50.63	48.09	40.23	98.72	80.50	163.96
3	**Total Income (1 + 2)**	**582.99**	**575.84**	**554.50**	**1,158.83**	**1,045.72**	**2,066.23**
4	**Expenses**						
	(a) Cost of materials consumed	133.22	119.83	143.69	253.05	252.70	474.69
	(b) Purchase of Stock-in-trade	59.41	54.94	31.54	114.35	96.01	170.27
	(c) Changes in inventories of work-in-progress, stock-in-trade and finished goods	(10.18)	(3.77)	15.63	(13.95)	(20.05)	(26.80)
	(d) Employee benefits expense	54.12	65.92	59.06	120.04	119.95	252.51
	(e) Depreciation expense	38.03	36.54	32.23	74.57	64.00	131.38
	(f) Finance Costs	0.06	0.07	0.06	0.13	0.12	1.21
	(g) Other expenses	154.35	134.14	134.49	288.49	258.12	525.71
	Total Expenses	**429.01**	**407.67**	**416.70**	**836.68**	**770.85**	**1,528.97**
5	**Profit before tax (3 - 4)**	**153.98**	**168.17**	**137.80**	**322.15**	**274.87**	**537.26**
6	**Tax Expense**						
	Current tax	36.08	44.55	36.27	80.63	72.61	135.08
	Deferred tax	2.66	(2.21)	(1.29)	0.45	(3.17)	3.25
	Total tax expense	**38.74**	**42.34**	**34.98**	**81.08**	**69.44**	**138.33**
7	**Profit for the period/year (5 - 6)**	**115.24**	**125.83**	**102.82**	**241.07**	**205.43**	**398.93**
8	**Other Comprehensive Income / (Loss)**						
	Items that will not be reclassified to profit or loss						
	a) Re-measurement gains / (losses) on defined benefit plans, net	4.06	(0.34)	0.65	3.72	0.24	(1.35)
	b) Income tax impact	(1.03)	0.09	(0.16)	(0.94)	(0.06)	0.34
	Total other comprehensive income / (loss) for the period / year, net of tax	**3.03**	**(0.25)**	**0.49**	**2.78**	**0.18**	**(1.01)**
9	**Total Comprehensive Income for the period (7 + 8)**	**118.27**	**125.58**	**103.31**	**243.85**	**205.61**	**397.92**
10	**Paid-up equity share capital (face value of Rs.10/- each, fully paid)**	43.93	43.93	43.93	43.93	43.93	43.93
11	**Other Equity**						**3,802.80**
12	**Earnings per share (fully paid up equity share of Rs. 10 each)***						
	- Basic earnings per share	26.25	28.66	23.42	54.91	46.79	90.87
	- Diluted earnings per share	26.25	28.66	23.42	54.91	46.79	90.87

* Earnings per share is not annualised for the quarter ended 30 September 2025, 30 June 2025 and 30 September 2024 and six months period ended 30 September 2025 and 30 September 2024.

Notes to statement of unaudited financial results:

1. The above unaudited financial results for the quarter and six months period ended 30 September 2025 have been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.
2. The unaudited financial results for the quarter and six months period ended 30 September 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13 November 2025. The Statutory Auditors of the Company have conducted "Limited Review" of these results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and have issued an unmodified review conclusion.
3. The unmodified limited review report of statutory auditor is being filed with the BSE Limited along with the above unaudited financial results and is also being made available on Company's website at https://www.voith.com/corp-en/about-us/markets-locations/india/voith-paper-fabrics-india-limited.html?156029%5B%5D=3&156374%5B%5D=0 and are also likely to be made available through 'Financial Results' link of 'Corporate Filings' section, under 'Corporate' link on the website of BSE Limited at http://www.bseindia.com.
4. The operating segment of the Company is identified to be as "manufacturing and selling of felts", as the 'Chief Operating Decision Maker' ("CODM") reviews business performance at an overall Company level as one segment. Therefore, the disclosure as per Regulations 33 (1) (e) read with the Clause (L) of Schedule IV of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable to the Company.
5. The Board of Directors of the Company at their meeting held on 22 May 2025, had recommended a final dividend @ 100% i.e. Rs. 10 per equity share (face value of Rs. 10 per equity share) for the financial year ended 31 March 2025, which has been approved by the shareholders in the Annual General Meeting held on 21 August 2025.

For Voith Paper Fabrics India Limited

VOITH PAPER FABRICS INDIA LIMITED FARIDABAD

R. Krishna Kumar
Managing Director
DIN: 05344619

Place : New Delhi
Date : November 13, 2025

Price Waterhouse Chartered Accountants LLP
LLPIN AAC-5001
FRN 012754N/N500016
Gurugram

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6 The Statement of Assets & Liabilities, pursuant to Regulation 33(3)(f) of the Listing Regulations, 2015 is given hereunder:

Unaudited statement of assets and liabilities as at 30th September, 2025 **(INR In Million, unless otherwise stated)**

	Particulars	As at 30 September, 2025 (Unaudited)	As at 31 March, 2025 (Audited)
A	**ASSETS**		
	Non-current assets		
	Property, plant and equipment	1,236.79	1,133.71
	Capital Work-in-Progress	40.36	129.43
	Investment Property	124.70	126.90
	Right of use asset	2.22	2.59
	Financial Assets		
	(a) Other Financial Assets	7.37	7.32
	Other Tax Assets (Net)	27.64	27.64
	Other Non-current Assets	1.62	8.24
	Total Non-current Assets:	**1,440.70**	**1,435.83**
	Current assets		
	Inventories	412.80	372.56
	Financial Assets		
	(a) Trade receivables	319.58	328.10
	(b) Cash and cash equivalents	494.08	146.65
	(c) Bank balances other than (b) above	1,761.12	1,954.70
	(d) Other financial assets	0.73	1.15
	Other current assets	55.95	33.14
	Total Current Assets:	**3,044.26**	**2,836.30**
	TOTAL ASSETS:	**4,484.96**	**4,272.13**
B	**EQUITY AND LIABILITIES**		
	Equity		
	Equity Share Capital	43.93	43.93
	Other Equity	4,002.72	3,802.80
	Total Equity:	**4,046.65**	**3,846.73**
	Liabilities		
	Non-current liabilities		
	Financial Liabilities		
	(a) Lease liabilities	1.70	2.01
	(b) Other financial liabilities	7.47	1.42
	Provisions	53.37	51.38
	Deferred tax liabilities (net)	17.80	16.40
	Total Non-current Liabilities:	**80.34**	**71.21**
	Current liabilities		
	Financial Liabilities		
	(a) Lease liabilities	0.73	0.77
	(b) Trade payables		
	(i) total outstanding dues of micro and small enterprises	7.06	6.93
	(ii) total outstanding dues other than (b)(i) above	210.45	162.08
	(c) Other financial liabilities	64.53	119.48
	Other current liabilities	33.57	31.45
	Provisions	28.36	31.13
	Current tax liabilities (Net)	13.27	2.35
	Total Current Liabilities:	**357.97**	**354.19**
	Total Liabilities:	**438.31**	**425.40**
	TOTAL EQUITY & LIABILITIES:	**4,484.96**	**4,272.13**

VOITH PAPER FABRICS INDIA LIMITED ★ FARIDABAD

For Voith Paper Fabrics India Limited

R. Krishna Kumar
Managing Director
DIN: 05344619

Place : New Delhi
Date : November 13, 2025

Price Waterhouse Chartered Accountants LLP ★ LLPIN AAC-5001 ★ FRN 012754N/N500016 ★ Gurugram

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Unaudited Statement of Cash Flows for the Six Months ended 30th September 2025: **(INR in Million, unless otherwise stated)**

Particulars	For the period ended 30 September 2025	For the period ended 30 September 2024
	Unaudited	Unaudited
Cash flow from operating activities		
Profit before tax	**322.15**	**274.87**
Adjustments for :		
Depreciation expense	74.57	64.00
Gain on disposal of property, plant and equipment	(0.94)	-
Impairment allowance on financial assets	1.69	1.40
Provision / liabilities not longer required written back	-	(0.23)
Rental income	(14.77)	(4.96)
Bad debts written off	0.18	0.41
Finance costs	0.13	0.12
Unrealised foreign exchange fluctuation	0.13	0.70
Interest income on bank deposits	(77.14)	(71.65)
Operating profit before working capital changes	**306.00**	**264.66**
Working capital adjustments:		
Decrease / (Increase) in trade receivables	7.20	(4.62)
Decrease / (Increase) in other financial assets	0.37	(4.08)
(Increase) / Decrease in other assets	(22.81)	26.00
(Increase) in inventories	(40.24)	(13.81)
Increase / (Decrease) in trade payables	48.24	(29.48)
Increase in other financial liabilities	14.49	11.48
Increase / (Decrease) in other liabilities	2.12	(1.80)
Increase in provisions	2.94	5.50
Cash generated from operating activities	**318.31**	**253.85**
Income tax paid (net of refunds)	(69.71)	(59.44)
Net Cash generated from operating activities (A)	**248.60**	**194.41**
Cash flows from investing activities		
Purchase of property, plant and equipment and capital work in progress	(143.71)	(175.44)
Proceeds from sale of property, plant and equipment	1.64	-
Rental income	14.77	4.96
Interest received	143.23	133.92
Investments in bank deposits	(1,758.00)	(1,985.00)
Proceed from redemption of bank deposits	1,885.49	1,830.36
Net cash generated (used in) from investing activities (B)	**143.42**	**(191.20)**
Cash flows from financing activities		
Dividend paid	(43.98)	(35.48)
Interest paid on lease liabilities	(0.13)	(0.12)
Payment of lease liabilities	(0.48)	(0.50)
Net cash used in financing activities (C)	**(44.59)**	**(36.10)**
Net increase / (decrease) in cash and cash equivalents (A+B+C)	347.43	(32.89)
Add : Cash and cash equivalents at the beginning of the year	146.65	156.59
Cash and cash equivalents at the end of the year	**494.08**	**123.70**

Components of cash and cash equivalents at the end of the period	As at 30 September 2025	As at 30 September 2024
Balances with banks:		
- In current accounts/ EEFC accounts	63.44	45.68
- In deposit accounts with original maturity of less than three months	430.64	78.02
Cash and cash equivalents at the end of the period	**494.08**	**123.70**

The Unaudited statement of cash flows has been prepared in accordance with 'Indirect method' as set out in the Ind AS - 7 'Statement of Cash Flows'.

For Voith Paper Fabrics India Limited

Price Waterhouse Chartered Accountants LLP
LLPIN AAC-5001
FRN 012754N/N500016
Gurugram

VOITH PAPER FABRICS INDIA LIMITED
FARIDABAD

R. Krishna Kumar
Managing Director
DIN: 05344619

Place : New Delhi
Date : November 13, 2025

Price Waterhouse Chartered Accountants LLP

Review Report

To
The Board of Directors
Voith Paper Fabrics India Limited
113/114 A, Sector-24,
Faridabad - 121005, Haryana

1. We have reviewed the unaudited financial results of Voith Paper Fabrics India Limited (the "Company") for the quarter ended September 30, 2025 and the year to date results for the period April 01, 2025 to September 30, 2025, which are included in the accompanying statement of unaudited financial results for the quarter and six months ended September 30, 2025, the unaudited statement of assets and liabilities as on that date and the unaudited statement of cash flows for the six months ended on that date (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Price Waterhouse Chartered Accountants LLP * LLPIN AAC-5001 * FRN 012754N/N500016 * Gurugram

Price Waterhouse Chartered Accountants LLP, Building No. 8, 8th Floor, Tower - B, DLF Cyber City, Gurugram - 122 002
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Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, New Delhi - 110002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

5. (a) The unaudited financial results of the Company for the quarter ended September 30, 2024 and the year to date results for the period April 01, 2024 to September 30, 2024 and quarter ended June 30, 2025 were reviewed by another firm of chartered accountants who issued their unmodified conclusion, vide their reports dated November 11, 2024 and August 06, 2025, respectively.

   (b) The financial statements of the Company for the year ended March 31, 2025 were audited by another firm of chartered accountants under Companies Act, 2013, who issued an unmodified opinion vide their report dated May 22, 2025.

   Our conclusion is not modified in respect of these matters.

For **Price Waterhouse Chartered Accountants LLP**
Firm Registration Number: 012754N/N500016

Rajiv Goyal
Partner
Membership Number: 094549

UDIN: 25094549BPIDGW3769

Place: New Delhi
Date: November 13, 2025