

VOITH

Registered Office:
Voith Paper Fabrics India Limited
113/114 A, Sector-24
Faridabad (Haryana)
Delhi NCR / 121 005 / India
Phone +91 129 4292 200
Fax +91 129 2232 072

13th August, 2019

BSE Limited

Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400001

Stock Code: 522122; Company Code: 2407

Sub.: Unaudited (Reviewed) Financial Results and Outcome of Board Meeting

Dear Sir/Madam,

Pursuant to the applicable requirements of Regulations 30(2), 30(4), 30(6) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in relation to the cited subject matter, please find enclosed the Unaudited Financial Results, together with the Limited Review Report for the first quarter ended on 30th June, 2019. Kindly note that these financial results, as reviewed & recommended by the Audit Committee, have been considered and approved by the Board of Directors at their respective meetings held today.

Time of commencement of Board Meeting: 7:30 p.m.

Time of conclusion of Board Meeting: 9:00 p.m.

We hope that you would find the above in order and request you to take the same on records.

Thanking you,

Yours truly,

For Voith Paper Fabrics India Limited

C.S. Gugliani
Company Secretary

FCS No.: 4301

Encl.: As stated.



Voith Paper Fabrics India Limited

Registered Office : 113/114-A, Sector-24, Faridabad-121005, Haryana. CIN: L74899HR1968PLC004895

Phone: +91 129 4292 200; Fax: +91 129 2232 072; E-mail: voithfabrics.faridabad@voith.com Website: www.voithpaperfabricsindia.com

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

Stock Code - 522122; and Company Code - 2407

Dear Sir / Madam,

We submit hereunder the standalone unaudited financial results for the first quarter ended on 30th June, 2019:

(INR in Lakhs, except for share data and unless otherwise stated)

Particulars	Quarter Ended			Year Ended
	30-06-19	31-03-19	30-06-18	31-03-19
	Unaudited	Audited (Refer Note 1)	Unaudited	Audited
1	2	3	4	5
1 Revenue From Operations				
(a) Sale of products	2,486.97	3,113.12	2,497.83	10,993.92
(b) Sale of services	13.94	21.19	30.28	76.49
(c) Other operating income	41.24	57.75	23.95	132.48
Total Revenue from Operations (a + b + c)	2,542.15	3,192.06	2,552.06	11,202.89
2 Other income	245.35	228.65	220.12	875.05
3 Total Income (1 + 2)	2,787.50	3,420.71	2,772.18	12,077.94
4 Expenses				
(a) Cost of materials consumed	655.21	611.96	600.43	2,410.42
(b) Purchase of Stock-in-trade	214.53	386.65	502.18	1,731.75
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(131.85)	206.08	(234.51)	(67.90)
(d) Employee benefits expense	373.29	392.79	326.46	1,354.40
(e) Depreciation expense	145.77	132.43	142.80	556.34
(f) Other expenses	701.11	788.36	659.42	2,845.34
Total Expenses	1,958.06	2,518.27	1,996.78	8,830.35
5 Profit before taxes (3 - 4)	829.44	902.44	775.40	3,247.59
6 Tax Expense				
(a) Current tax	250.65	230.22	251.34	955.68
(b) Income tax relating to earlier years	-	-	-	(15.60)
(c) Deferred tax (credit)/charge	(9.14)	50.77	(24.26)	(1.95)
Total tax expense	241.51	280.99	227.08	938.13
7 Profit for the period after tax	587.93	621.45	548.32	2,309.46
8 Other Comprehensive Income (OCI)				
I. Items that would not be reclassified subsequently to profit or loss				
a) Actuarial gain / (loss) on employee benefits obligations	0.18	(35.01)	6.84	0.70
b) Income tax related to above items	(0.05)	10.24	(0.02)	(0.20)
c) Reversal of income tax relating to earlier years	-	-	-	-
Other Comprehensive Income (Net of tax) that will not be reclassified subsequently to profit or loss	0.13	(24.77)	6.82	0.50
9 Total Comprehensive Income for the period (7 + 8)	588.06	596.68	555.14	2,309.96
10 Earnings per share [Nominal value of shares Rs.10 (previous year Rs.10)]				
- Basic	13.38	14.15	12.48	52.57
- Diluted	13.38	14.15	12.48	52.57
11 Paid-up equity share capital (Equity Share of Rs.10/- each, fully paid)	439.26	439.26	439.26	439.26

Notes:

- The financial results have been prepared in accordance with Indian accounting standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016. The figures for the quarter ended 31 March 2019 are balancing figures between audited figures in respect of the full financial year and the published year to date figure upto 31 December 2018. Also, figures upto end of the quarter were only reviewed and not subject to audit.
- The operating segment of the Company is identified to be as "manufacturing and selling of felts", as the 'Chief Operating Decision Maker' ("CODM") reviews business performance at an overall Company level as one segment. Therefore, the disclosure as per Regulations 33(1)(e) read with the Clause(L) of Schedule IV of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable to the Company.
- The above unaudited results for the quarter ended 30 June 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13 August 2019. An unmodified audit report of statutory auditor is being filed with the BSE along with the above results and is also being made available on Company's website at https://voith.com/ind-en/Voith-Paper-Fabrics-India-Limited_Investors-Corner.htm and are also likely to be made available through 'Financial Results' link of 'Corporate Filings' section, under 'Corporate' link on the website of BSE Limited at <http://www.bseindia.com>.

For Voith Paper Fabrics India Limited



R. Krishna Kumar
R. Krishna Kumar
Managing Director
DIN: 05344619

Place : New Delhi
Date : 13th August, 2019

B S R & Co. LLP

Chartered Accountants

Building No. 10, 8th Floor, Tower-B
DLF Cyber City, Phase - II
Gurugram - 122 002, India

Telephone: +91 124 719 1000
Fax: +91 124 235 8613

To

Board of Directors of **Voith Paper Fabrics India Limited**

1. We have reviewed the accompanying Statement of unaudited financial results of Voith Paper Fabrics India Limited ("the Company") for the quarter ended 30 June 2019 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2019 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP

Chartered Accountants

ICAI Firm Registration No.: 101248W/W-100022



Vikram Advani

Partner

Membership No: 091765

ICAI UDIN: 19091765AAAAAY5582



Place: New Delhi
Date: 13 August 2019